

Author: Duvall Analyst: Kristina E. North Bill Number: AB 742Related Bills: None Telephone: 845-6978 Introduced Date: February 22, 2007Attorney: Daniel Biedler Sponsor: _____**SUBJECT:** S Corporation/Ordering Of Tax Credit Technical Amendment

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

X TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required.

_____ Approved position of prior analysis is _____.

_____ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.

_____ MINOR AMENDMENT – No change in approved position of See Comments below

_____ OTHER – See comments below.

COMMENTS:

This bill would make a nonsubstantive punctuation change to California law in the Revenue and Taxation Code. This bill would not impact the department's programs and operations or the state's income tax revenue.

Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	<u>X</u> NAR
_____ N	_____ OUA	_____ PENDING

Franchise Tax Board Staff

Date

Kristina E. North

3/5/07